

## **BUDGETED FUNDS - DESCRIPTION**

### **TOTAL OPERATING AND CAPITAL FUNDS**

The Fiscal 2001 total capital and operating appropriations of \$1.898 billion are budgeted in the following Funds:

**General Fund** - This is the City's largest and its principal fund. It is supported by locally generated revenues and some state aid. It is used to budget and account for all activities not required by law, accounting practice, or management objective to be separately budgeted.

**Special Purpose Budget Funds** - The City's budget contains two special purpose budgetary funds, the Parking Management Fund and the Convention Center Bond Fund. These funds are merged with the General Fund in the City's Consolidated Annual Financial Report. The Parking Management Fund budgets for the operations of on-street parking activities and operations of parking facilities supported by the General Fund. The Convention Center Bond Fund budgets for debt service supported by the City's hotel tax, a General Fund revenue.

**Motor Vehicle Fund** - This fund primarily comprises State shared highway user revenues legally restricted to prescribed transportation programs set forth in State law.

**Grant Funds** - These funds, part of the General Government fund group, are used to budget and account for all activities that have legally restricted uses supported by dedicated funds. This group consists of the federal, State, and other special and private grant funds.

**Enterprise Funds** - These proprietary type funds are used to budget and account for operations, including debt service, that are financed and operated as an ongoing concern, where costs of providing services (including depreciation) are financed or recovered primarily through user charges or other dedicated revenues. Enterprise funds in the City's budget are the Water Utility, Waste Water Utility, Parking Enterprise, and Loan and Guarantee funds. Repayment of debt service expenses incurred by the City Industrial Development Authority, an enterprise fund, are reflected in the debt service payments of the respective funds (General, Water, Waste Water, Parking, etc.) that have utilized Authority financing.

**Internal Service Funds** - The budget includes seven proprietary type funds accounting for the financing of goods and services provided by certain City agencies to other agencies on a cost reimbursement basis. Traditional types of Internal Service funds include: Mobile Equipment, Printing and Graphics, Municipal Post Office, Municipal Telephone Exchange, Electronic Equipment Maintenance, and Risk Management Fund for the City's self-insurance program.

**Capital Projects Fund** - All revenue sources, including loan proceeds, intergovernmental grants, certain dedicated revenues, and fund transfers comprised of Pay-As-You-Go support from current revenues of other funds are budgeted and accounted for in this fund group.